

Norfolk Island Regional Council

MEDIA RELEASE

ACCRUAL OF INTEREST ON OVERDUE RATES

Under the *Local Government Act 1993 (NSW)(NI)* interest is applied to outstanding rate levies which remain unpaid after they become due and payable. Interest is accrued on a daily basis at a rate of 8 percent per annum.

The first rates instalment was due on 30 November 2016. Please be informed that if the first instalment has not been paid or the entire levy paid in full on or before that date, interest will be accruing. Land holders on Norfolk Island are therefore encouraged to pay any overdue rate levies as soon as possible to avoid further interest charges. Note that Council may assist with providing a payment plan for individuals facing financial hardship.

Enquiries can be made to the Customer Care Team free call 0100 or customercare@nirc.gov.nf.

Lotta Jackson

General Manager, Norfolk Island Regional Council

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