



MINUTES

Extraordinary Council Meeting

27 November 2017

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**MINUTES OF NORFOLK ISLAND REGIONAL COUNCIL
EXTRAORDINARY COUNCIL MEETING
HELD AT THE NORFOLK ISLAND REGIONAL COUNCIL CHAMBERS
ON MONDAY, 27 NOVEMBER 2017 AT 4:00PM**

PRESENT: Cr Robin Adams (Mayor), Cr Rod Buffett (Councillor), Cr John McCoy (Deputy Mayor), Cr Lisle Snell (Councillor)

IN ATTENDANCE: Lotta Jackson (General Manager), Bruce Taylor (Group Manager Services), Joy Walker (Executive Manager Governance and Human Resources), Rob Carlesso (Group Manager Corporate /Chief Financial Officer)

1 WELCOME

The Mayor welcomed Councillors, Officers and the community to the meeting of the Norfolk Island Regional Council.

2 STATEMENT OF RESPECT

The Norfolk Island Regional Council promotes a climate of respect for all. We will endeavour to inspire in our community shared civic pride by valuing and protecting our unique culture and environment, both natural and built, for the current and future generations. We, the elected members and staff of the Norfolk Island Regional Council undertake to act with honesty and integrity, to conduct ourselves in a way that engenders trust and confidence in the decisions we make, and the actions we take on behalf of the Norfolk Island community. We acknowledge the Norfolk Island people, the traditional custodians of this Island.

3 APOLOGIES

APOLOGY

RESOLUTION 2017/204

Moved: Cr Rod Buffett

Seconded: Cr Lisle Snell

That the apology received from Cr Porter be accepted and leave of absence granted.

CARRIED

4 DISCLOSURE OF INTEREST

Nil

5 PUBLIC ACCESS

Not applicable

6 REPORTS FROM GROUP MANAGER CORPORATE / CHIEF FINANCIAL OFFICER**6.1 ADJUSTMENT OF INVENTORY FAIR VALUE**

The purpose of this report is for Council to approve the adjustment of inventories to ensure that their correct value of inventories, as reported in the 2016/17 Annual Financial Statements, is in compliance with the relevant accounting regulations, standards and practices.

RESOLUTION 2017/205

Moved: Cr Rod Buffett
Seconded: Cr John McCoy

That the Council approves the expense write down of \$386,337 in the income statement for stores inventories, resulting in the carrying amount of \$1,116,108 inventories in the Statement of Financial Position for the Norfolk Island Regional Council as reported in Note 8 of the Draft 2016/17 Annual Financial Accounts.

Recorded Against: Cr Lisle Snell

CARRIED**7 URGENT BUSINESS WITHOUT NOTICE**

Not applicable

8 QUESTIONS FOR THE NEXT MEETING

Not applicable

9 CLOSE OF COUNCIL MEETING

There being no further business the Mayor declared the meeting closed at 4:16pm.

I hereby certify that the foregoing is a true record of the Minutes of the Proceedings of the Extraordinary Meeting of Council held on Monday 27 November 2017.

Submitted to the Ordinary Meeting of Council held on Wednesday 20 December 2017.

Mayor Robin Adams

Date