

NORFOLK



ISLAND

RETAIL PRICE INDEX AMENDMENT ACT 1989

Act No. 28 of 1989

An Act to amend the *Retail Price Index Act 1983*, and for related purposes

[Assented to 29 December 1989]

BE IT ENACTED by the Legislative Assembly of Norfolk Island as follows —

Short title

1. This Act may be cited as the *Retail Price Index Amendment Act 1989*.

Commencement

2. This Act comes into operation on a date fixed by the Administrator by notice published in the Gazette.

Principal Act

3. The *Retail Price Index Act 1983* is in this Act referred to as the Principal Act.

Suspension of section 3 of Principal Act

4. (1) Section 3 of the Principal Act —
 - (a) is to be taken to have ceased to have had effect immediately after the publication in the Gazette, on 8 September 1988, of particulars of the retail price index number for Norfolk Island ascertained in respect of the last day of June 1988; and
 - (b) again has effect from the date of publication in the Gazette of a notice signed by the Administrator directing that the section is to have effect, or from a later date specified in the notice.
- (2) The executive member is to ensure that arrangements are made as quickly as practicable in order to enable a retail price index for Norfolk Island to be determined.

New section

5. The Principal Act is amended by adding at the end —

Benefit adjustment factor

- “ 5. (1) The executive member is to ensure that a benefit adjustment factor, designed by a statistician qualified and experienced in the field of prices statistics, is compiled in respect of the period of 6 months ending on 31 December 1989 and, after that, in respect of each subsequent period of 6 months.

(2) The benefit adjustment factor is a factor, expressed to 3 decimal places, for use in adjusting benefits under the *Social Services Act 1980* in order to compensate for changes in the level of retail prices of items relevant to the normal purchasing patterns of persons receiving such benefits.

(3) As soon as practicable after a benefit adjustment factor has been compiled, the executive member is to ensure that the factor is published in the Gazette.

(4) In spite of section 29 of the *Social Services Act 1980*, the amount of each instalment of benefit payable under that Act (including a benefit as augmented by an ex gratia payment made between 8 September 1988 and the date of commencement of this section) is, after publication of a benefit adjustment factor, adjusted by multiplying the amount applicable before the date of the publication by the benefit adjustment factor.

(5) In spite of subsection (4), if a benefit adjustment factor is 1.000 or less, no such adjustment is to be made.”.

Sunset provision

6. Section 5 of the Principal Act, as inserted by this Act, ceases to have effect, and is to be taken to have been repealed, when section 3 of the Principal Act again has effect in accordance with paragraph 4(1)(b).

Notified Gazette No. 57, 29 December 1989.

Commenced 1 January 1990 (Gazette No. 57, 29 December 1989).

This enactment amends Act No. 15 of 1984.

Printed on the authority of the Administrator.

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