

EXPLANATORY MEMORANDUM

CUSTOMS (AMENDMENT NO. 2) BILL 2011

The purpose of this Bill is to increase rates of duty on the importation of general goods not otherwise dutiable and, in particular to substantially increase the rates of duty on tobacco products.

The Bill will commence on a date fixed by the Administrator by notice published in the Gazette.

Some duty rates in Schedule 1 are amended. The general rate of duty on goods not otherwise rated in the Schedule is increased from 10% to 12%. Additionally the rates applicable to tobacco products including cigarettes, is increased from 500% to 1,000% and the rate on cigars is increased from 60% to 120%.

21 June 2011