



## **THE GOVERNMENT OF NORFOLK ISLAND**

### **MEDIA RELEASE**

#### **Electricity tariff to fall**

Minister for Finance Neville Christian has approved a reduction in the electricity tariff for the next billing period commencing on 1 April 2007. Mr Christian said today that he had received advice from the Administration of Norfolk Island that the average cost of fuel had fallen since the last tariff was set. The price of electricity will be reduced by 3 cents per unit on and after 1 April.

Mr Christian said that the electricity tariff was dependent on the cost of production, which in turn was directly related to fuel costs. Recent trends in world prices had resulted in savings on fuel, which would be passed on to consumers. He was hopeful that world prices would continue to decline and that further reductions might be possible in future billing periods.

Neville Christian  
**Minister for Finance**

2<sup>nd</sup> February 2007