



MEDIA RELEASE

OVERVIEW OF COUNCIL MEETING

18 DECEMBER 2019

An Ordinary Council Meeting was held on 18 December 2019. It was an informative meeting, including nine status reports and five reports from committees:

- Minutes of the Rock Feed Source Advisory Committee Meeting held on 21 November 2019
- Minutes of the Heritage and Culture Advisory Committee Meeting held on 22 November 2019
- Minutes of the Public Reserves Advisory Committee Meeting held on 3 December 2019
- Minutes of the Norfolk Island Youth Council Meeting held on 3 December 2019
- Minutes of the Tourism Advisory Committee Meeting held on 5 December 2019

Some of the other matters discussed are below:

The Interim General Manager updated the Councillors and community on the progress of previous resolutions passed by Council. This included Resolution 2019/224 towards Monitoring the Norfolk Island Economy report by KPMG, with starting a discussion with the Australian Bureau of Statistics (ABS) towards the possibility of reinvigorating a Retail Price Index (RPI) or provide a separate index for Norfolk Island under the Consumer Price Index (CPI). Further recommendation from the same report, Resolution 2019/225 sought a request be sent to the Department of Infrastructure, Transport, Cities and Regional Development to reinstate the Household Income and Expenditure Survey (HEIS) last carried out in July 2014, be carried out in August 2020 and every two years thereafter.

A Quarterly Financial Review Report as at 30 September was presented to Council noting a \$662,209 surplus for the quarter consisting of \$360,280 surplus for NIRC and \$301,929 for State type delivery services. Council notes the capital expenditure was \$1,556,060 for the quarter which was 3% of the annual budget of \$52.0 million; and 20% of non-runway capital budget. An investment report was also tabled noting that as of 30 November, Council's total investment portfolio was \$31,932,254 consisting of \$17,000,000 in term deposits and \$14,932,254 in short-term cash accounts. This total investment portfolio is also divided into restricted cash - \$21,293,000 and \$10,639,000 in un-restricted cash.

Council also passed a Resolution for the adoption of a business case study by Balmoral Group Australia and NSW Public Works Advisory for the 'Upgrade of Norfolk Island's Sewerage Treatment Plant' and for the Interim General Manager to provide this business case to the Department of Infrastructure, Transport, Cities and Regional Development for external funding.

For more information on the 18 December 2019 Council Meeting, please visit the Council's website <http://www.norfolkisland.gov.nf/council-meetings-2019> .

Council's values: Integrity, communication, accountability, respect and excellence

Bruce Taylor

INTERIM GENERAL MANAGER

20 December 2019