

NORFOLK ISLAND

Subsection 262(1)

Companies Form 31

* MEMORANDUM OF PAYMENT OR DISCHARGE OF DEBT OR LIABILITY
* MEMORANDUM OF RELEASE OF PROPERTY OR PART OF PROPERTY FROM CHARGE

.....Limited

(1) Registration No: /

(2) in relation to the (3)
..... dated the day of
20..... numbered in the Register of Company Charges and created by (4)
..... Limited in favour of
..... gives notice that -

* the charge mentioned above was on the day of
20..... paid or satisfied

* in whole
* in part
to the extent of \$.....

* the
* property
* part of the property
described in the Schedule was released from the charge,

SCHEDULE

Dated this day of 20.....

.....
Signature of holder of charge (5)

* Strike out if inapplicable

- (1) Insert registered number of Company creating the charge.
(2) Insert name of person last entitled to the benefit of the charge.
(3) Insert description of instrument creating or evidencing the charge, eg. "trust deed", "mortgage", "debenture".
(4) Insert name of chargor Corporation. If the name of the chargor Corporation has changed since the creation of the charge, than also insert the name of the chargor Corporation when the charge was created.
(5) If the holder of the charge is a Company, the memorandum may be signed by a Director or Secretary or the Principal Executive Officer.